

Media Statement by Deputy Meerveld

I am honoured to have been elected into the States of Deliberation by the people of St Sampson. Two of my main manifesto pledges were for complete transparency and more accountability. As part of the process of making my public declaration of interests I would like to set the record straight about one aspect of my previous business affairs from before 2008, which have been reported in the Australian media from when I was a director of several investment funds while resident in Hong Kong.

Some of the funds in which I was involved received investments from a fund based and regulated in Australia. In 2011 the manager of several Australian funds and the owner of the Trio Capital fund group, Shawn Richards, pleaded guilty and was imprisoned for dishonest conduct for fraudulent activities in relation to the Australian investment fund. My name was referred to in the media due to the impact this fraud had on my business and the fund I managed. My business was dragged into these media reports despite the absence of any wrong doing by me in relation to Mr Richards' criminal activities.

At the time I made myself available to the relevant regulatory authorities. I have never been charged or subject to any regulatory proceedings anywhere in the world, including relating to Mr Richards' fraud. At no time have the regulatory agencies that have investigated Mr Richards' fraud suggested any wrong doing on my part.

In September 2008, two years before the investigation, I returned to Guernsey for family reasons following the death of my father and to bring up my children on the island. In 2010, I made myself available to the Guernsey Financial Services Commission in order that I could assist with the investigation by the Australian regulatory authorities. The GFSC have since confirmed that both the GFSC and the Australian Securities and Investments Commission do not have any outstanding issues with myself and the case is closed. I attach the letters confirming this statement.

I look forward to the next four years serving the people of Guernsey in the States. I have a wealth of experience to share and hope that bringing these matters directly into the public domain now will enhance the transparency of the assembly and will address any concerns arising from historic media reports.

End.

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Glategny Court
Glategny Esplanade
St Peter Port
Guernsey
GY1 3HQ

14 April 2016

Your ref:
Our ref: M24750001/67298264/1

Dear Sirs

Carl Meerveld

We act on behalf of Mr Meerveld, and who was a person of potential interest for the Guernsey Financial Services Commission in 2010.

For completeness, please kindly find enclosed a letter from the Commission dated 3 September 2010.

Given the effluxion of time since your last communication, we would be grateful to receive your confirmation that the matter is now closed with both the Guernsey Financial Services Commission and the Australian Securities and Investments Commission with no further action being taken and we can archive our file accordingly.

Yours faithfully



Alastair Hargreaves
Advocate & Managing Associate

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Enc



Guernsey Financial
Services Commission

MOURANT OZANNES

21 APR 2016

Received

KEVIN BOWN CFE
Deputy Director of Intelligence Services

Your ref: M24750001/67298264/1
Our ref: Y274(C)/106527/KJB

Advocate A Hargreaves
Mourant Ozannes
1 Le Marchant Street
St Peter Port
GY1 4HP

20 April 2016

Dear Advocate Hargreaves

Carl Meerveld

Thank you for your letter of 14 April. I have looked into the matter to which our enquiry with Mr Meerveld related and can confirm that the case has indeed closed. Neither the Australian Securities and Investments Commission or this Commission have any outstanding issues with Mr Meerveld.

Yours sincerely



GUERNSEY
FINANCIAL
SERVICES
COMMISSION

6 SEP 2010

KEVIN BOWN CFE
Deputy Director of Intelligence Services

Your ref: PTRF/MB/M2475001/4908118.1
Our ref: Y274/KJB

Advocate P T R Ferbrache
Mourant Ozannes
1 Le Marchant Street
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GY1 4HP

3 September 2010

Dear Advocate Ferbrache

Mr C P Meerveld
Enquiry by Australian Securities and Investments Commission ("ASIC")

I refer to our previous exchange in connection with ASIC's wish to have a discussion with Mr Meerveld on a voluntary basis. I relayed your message to ASIC and I have just received their response. They express their thanks for the assistance given and to Mr Meerveld's agreement to speak with ASIC but they now wish to hold off from taking up that offer. They may wish to explore this avenue at some point in the future but it can be considered dormant for now. If circumstances change, I shall be in touch again.

Yours sincerely